



**GOVERNOR HRM MC PHERSON'S STATEMENT REGARDING BANK OF GHANA  
NOTICE NO. BG/GOV/SEC/2025/13**

June 13, 2025

Greetings to my fellow Africans throughout the Sixth Region and across the continent, as well as all relevant stakeholders and friends of Africa.

Following the millions of emails and phone calls that we have received with reference to the Bank of Ghana Public Notice and the concern expressed therein as it relates to the regional integration of the Diaspora as the Sixth Region of the African family, and of course the policies of the Sixth Region as somehow negated by the Bank of Ghana, it behooves me to personally address both the constituency and the Bank of Ghana.

The statement by the Bank of Ghana makes reference to both Yellowpay and Hannypay as a cautionary note on unlicensed digital platforms.

The statement in paragraph 3 goes on to make further reference to African Diaspora Central Bank and very specifically says,

“it has come to the attention of the Bank of Ghana further, that yellow pay is engaged in an ongoing collaboration with hanny pay, an entity that claims to be licensed by the African Diaspora Central Bank. This partnership reportedly seeks to develop and integrate a new stable coin, AKL LUMI, into the global financial ecosystem. This development raises significant regulatory concerns as hanny pay is neither licensed nor authorized to operate within the jurisdiction of Ghana.

In addition, the Bank of Ghana does not recognize ADCB as a central bank. This notice serves to inform the public, financial institutions, and all relevant stakeholders to desist from engaging with Yellow Card Financial Inc. and Hanny Pay Ghana on the basis that their activities are not approved by Bank of Ghana.”

The focal point of the communication relates to the Bank of Ghana and its jurisdiction throughout Ghana. Our discussion going forth will obviously pertain to regional integration policies and framework that are superordinate to the national discussion and, consequently, we remind the Bank of Ghana and all stakeholders, firstly, that African regional economic communities are the building blocks of African continental integration. The Republic of Ghana has been a member of ECOWAS since its inception and regrettably, over the last 25 years, ECOWAS has attempted to put forth a regional currency and has not been successful in its endeavours.

Notwithstanding, ECO-6 has been successful not only in creating its regional currency but in introducing its regional currency into the ECOWAS geopolitical space, and establishing LUMI as a regional partnering currency for ECOWAS. In this context, we further remind the Bank of Ghana that the Sixth Region is a permanent part of the regional framework. The Diaspora's participation within the African economic community is not up to debate, speculation, or even disagreement by the Bank of Ghana or any other national authority.

The Diaspora is a permanent part of the African regional framework and all institutions at the national level must harmonize themselves towards that integration.

We further remind the Bank of Ghana that it has had three years to integrate and harmonize policies and frameworks with those of ADCB. These policies and frameworks have been introduced to the Bank of Ghana formally and directly by ADCB, as well as through communications at the regional level as it pertains to engaging ECOWAS, and further through the Ghanaian Ministry of Finance, as well as the Office of the President in Ghana.

Consequently, any statement by the Bank of Ghana suggesting that it does not know or is not familiar with ADCB is a very unfortunate statement indeed and goes directly against the regional objectives and aspirations of the global African family as the diaspora seeks to reintegrate itself within Ghana, within ECOWAS, and within continental Africa. Consequently, this notice serves to remind the public, financial institutions, and all relevant stakeholders of ECO-6's legal status as a regional economic community as well as our commitment toward the accelerated transparent integration and application of regional policies and objectives per Article 88 of the Abuja Treaty and all other treaties that are committed towards African continental integration.

The Sixth Region dismisses any public statements by the Bank of Ghana and/or all African national institutions that have not yet achieved harmonization policies for the obligatory integration of the diaspora as the Sixth Region.

As regional counterpart, economic partner, and ultimately as children of Africa returning home, the Sixth Region will not tolerate the recurring mischaracterizations, institutional negligence, errors, omissions, and misguided diplomacy which serve to obstruct the Diaspora's sovereign socio-economic return to the continent. The process of harmonization with the Sixth Region must be treated as a matter of priority for Ghana and all African nations. Users of AKL LUMI in Ghana and throughout ECOWAS may continue to legally do so in furtherance of regional integration objectives and policies.

The Bank of Ghana and other national bodies are advised to accordingly familiarize themselves with all extant regional policies of the Diaspora Sixth Region. And indeed, we encourage that familiarization before any further statements are made again pertaining to the Diaspora's participation within the continent. It behooves the leadership at the national level.

And indeed, I would like to close by drawing on a statement of leadership as made by one Professor P.L.O Lamumba, Director of the Kenya School of Law and a LUMI advocate, who states that "the economic future of Africa now depends on the ability of our leaders to immediately integrate LUMI."

Consequently, as a regional currency that has been created to transform the continent vis-a-vis a transparent monetary instrument underwritten by 100 kilowatt hours of solar energy and other *peri passu* clean energy, as well as pegged to four grains of gold, we position ourselves to transform the African monetary space towards a new era of economic transparency, growth, collective prosperity, based upon the fundamentals of the LUMI as a non-fiat asset-backed commodity currency.

Thank you.

Please direct questions in writing to:

**Sixth Region Affairs**

**Regional Compliance**

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