

REGULATORY GUIDANCE: GLOBAL QR CODE

Sixth Region Affairs Canada – USA

March 25, 2025

The three (3) years extension granted to third-party financial intermediaries in April 2022 to adopt and integrate the Sixth Region Exchange Rate Mechanism (ERM) For Global Climate Action, Poverty Eradication And Sustainable Development –Regulation No. 09202266603/R6/HK expires at 23:59 pm on March 31, 2025.

Market participants not yet authorised to transact under the regional regulatory framework may register with any licensed dealer using the regional AKL as the Central Currency Code (CCC). Registration may be completed without cost using the HANYPAY (hanypay.co) Global QR Code:

GLOBAL QR CODE



Regulation No. 09202266603/R6/HK requires that exports of third-party foreign currencies to the African continent (physically, electronically, via messaging (MT), digitally, or otherwise) are subject to an Environmental-Levi of 100 percent (100%) of the currency face value.

Financial transactions between the Sixth Region and the African continent are free of tariffs when conducted in local African currencies. Payments for external transactions may be contracted in one of the currencies of both contracting partners, however, any third-party partner must comply with the regional regulation and convert the said currency to AKL at the time of transaction irrespective of national contractual arrangements.

The ERM Regulation designates the regional currency, (AKL) LUMI, as the only fungible monetary instrument having transactional power between continental Africa and the Sixth Region. The purchasing and selling price of all third-party currencies are established in LUMI at the market spot price against 4 grains gold (0.2592g) fixed against 100 kWh renewable energy. No foreign currency is exempt from the ERM Regulation.

Further Regulatory Considerations: Article XI of the ECO 6 Treaty (2019), Article 3(g), Article 5, Article 21, and Article 28(1) of the Protocol on Relations Between the African Union and Regional Economic Communities (2007), as well as Articles 6 (1, 2), Article 32(1), Article 44, and Article 55 - 57 of the Abuja Treaty (1991),

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