



R6-28202609-666-01

Executive Harmonization Guidance –South Africa

September 28, 2026

South African market participants with junior market portfolios valued at $\leq$ **US\$1 trillion (\$1,000,000,000,000.00)** are subject to the following reminder(s) and harmonization(s) in relation to US Securities and Exchange Commission Release No. 34-106402: File No. 4-927

1. Harmonization Policy Name

- i) Fiat-to-Digital Asset Inflation Deflator: 1972 Nixon-to-Biden fiat US\$ Retirement / New Trump US\$ Digital Asset September 17, 2026

Harmonization(s)

Members of the Diaspora and other market participants including AMMs, Tokenized NMS Stock on a TSV, and those exempted under section 36(a)(1) of the U.S. Exchange Act, being in transaction with (U.S. Securities and Exchange Commission (SEC), Central Index Key (CIK) 0000932419, Republic of South Africa, in dissolution) the crown corporation of Free State, South Africa, Enterprise Number: 2026/335702/07, Enterprise Name: K2026335702 (SOUTH AFRICA) (PTY) LTD., shall harmonize with the following South African monetary digital asset frameworks for post US\$ Digital Asset market reform September 17, 2026:

A. South Africa to Fiat US\$ Currency Retirement Framework –Tranche 1

- a. Free State, South Africa, retires surplus value on USD/(AKL) LUMI at prime-to-market March 2021 to September 17, 2026, at plus US\$20.72 per (AKL) LUMI.

(1). LUMI / USD value at prime March 2021	\$15.96
(2). LUMI / USD value at close September 17, 2026	<u>\$36.68</u>
(3). LUMI / USD inflation at close September 17, 2026	+\$20.72

B. Closing Value at Volume

- a. Retained principal volume (AKL) LUMI **94,000,000,000.00**
- b. Value at market close September 17, 2026 **USD 1,947,680,000,000.00**
- Value at prime March 2021 USD 1,500,240,000,000.00
 - Value at market close September 17, 2026 USD 3,447,920,000,000.00

C. South Africa Closing Return Values

- a. Closing return value September 17, 2026 in **USD 1,947,680,000,000.00**
- b. Closing return Value September 17, 2026 in (AKL) LUMI **53,099,236,641.20**

D. New Harmonization Opening Pair Value(s) for South Africa (AKL) LUMI / USD Digital

- i) (AKL) LUMI / USD Digital
- 53,099,236,641.20 1,947,680,000,000.00

E. Available (AKL) LUMI / USD Digital Asset Liquidity Pool

- i) (AKL) LUMI 53,099,236,641.20 / USD 1,947,680,000,000.00
- ii) Public and private South African market participants may transact with all third-party markets to the maximum liquidity value(s) granted in E.(i) above.

F. Tranche 1 New USD Digital Asset Opening in Pair Value to South Africa Domestic Pair

- i)

<u>USD Digital Asset</u>	<u>SA Domestic Pair</u>
XRP / USD = 36.68	AKL / USD = 36.68
- ii) External market participants to South Africa transacting with USD Digital Asset, either as liquidity providers or recipients of liquidity, may transact with South Africa and continental Africa to the maximum value(s) granted in E.(i) above.

G. Tokenized Security

Each (AKL) LUMI granted in E.(i) above may be transacted as a tokenized security of Free State, South Africa, Enterprise Number: 2026/335702/07, Enterprise Name: K2026335702 (SOUTH AFRICA) (PTY) LTD, (*U.S. Securities and Exchange Commission (SEC), Central Index Key (CIK) 0000932419, Republic of South Africa, in dissolution*).

2. Reminders

- i) General reminder of Regional Compliance Order Notice No. ADCB-6R-CH-202630-61608,
- ii) All third-party capital market participants located in the Sixth Region and transacting with South Africa are subject to the regional harmonization rules of the following entity:
 - a. LEI Code 894500ZVOL3A9LO8LP28,
 - b. S&P CIQ Company ID 1776196957
- iii) Transactions with South Africa must be conducted with a licenced institution of ADCB,
- iv) Nixon-Biden era US\$ is no longer a listed regional monetary unit of value,
- v) Rand (ZAR) is no longer a listed regional monetary unit of value.

The market is guided accordingly.

Done this 28th day of September, 2026.



H.R.M. REX SEMAKO I & VI KING TIMOTHY ELISHA MC PHERSON
Chairman of the Sixth Region
President of the African Diaspora Central Bank